

NATIONAL SEEDS CORPORATION LTD

(A Govt. Of India Undertaking-Miniratna Company)

E AUCTION FOR SALE OF SEED AS NON SEED

E AUCTION: NATIONAL SEEDS CORPORATION LTD, RO LUCKNOW

DATED: 10.01.2025

CLOSING AT 16.30 HRS IST ON: 10.01.2025

TERMS & CONDITIONS OF E AUCTION

1.INVITATION FOR BIDS:

NATIONAL SEEDS CORPORATION LTD(A Government of India undertaking- Miniratna Company), India, (hereinafter called the Seller and referred as NSCL) invites bids from interested buyers for sale of Seed as non-seed through NCDEX e Markets Ltd Platform/Exchange Platform <https://market.nspot.in> the online trading system made available by NCDEX e Markets Ltd, as per the salient and detailed terms and conditions prescribed hereunder: -

Salient Features

Price Quote	Rs/Quintal
Tick Size	1 Re
Minimum Quantity	NA (location wise LOT)
Price Quote	Exclusive of the applicable taxes (GST& other taxes)
Earnest Money	2.5 % of the quoted value in NeML Account (refundable to unsuccessful bidder)Successful bidder will however be refunded after final settlement of trade and deduction of service charges0.59% (TC 0.5% plus 18% GST) & TDS u/s 194-O under Income tax Act, 1961 on account of NSCL
Payment of contract value by successful bidder	20% of contract value within 3 consecutive bank working days from the date of awarding (excluding the date of sale confirmation)e - Auction and 80%* of contract value within next 7 bank working days from delivery order generation. The payments to be made into the account of NSCL. If the amount referred above ,are not deposited in the time as specified, the balance unpaid amount will attract interest @ of 18% per annum of the delayed period which shall not exceed 15 days over and above admissible period referred above. If 80%*of the trade value of non seed is not paid within even the extended period of 15 days, NSCL reserves the rights to forfeit the entire amount deposited by the successful bidder and resale the non-seed at the risk and cost of bidders who has not