

NATIONAL SEEDS CORPORATION LTD.,
(A GOVT. OF INDIA UNDERTAKING)
REGIONAL OFFICE: 17-11, TUKARAM GATE
NORTH LALAGUDA, SECUNDERABAD 500017
Phone: 27731152 Fax No: 27732863
Web site: www.indiaseeds.com

No.2(6)/Admn/NSC-Hyd/2013-14/

Dated: 12.07.2013

NOTICE INVITING TENDER

Sealed tenders in the prescribed form are invited for Debt recovery by retired employees of Department of Agriculture/Horticulture, NSC Dealers & Distributors/Financial Institutions for appointment as Private Recovery Agent for realization of NSC's outstanding dues from Govt. Agencies. The tender documents can be obtained from the Regional Manager, National Seeds Corporation Ltd., 17-11, Tukaram Gate, North Lalaguda, Secunderabad by remitting Rs.100.00 (Rupees one hundred only) to NSC during 10.00 AM to 5 PM on all working days except on 29.07.2013 upto 1PM only.

The tenders in prescribed form should be submitted in sealed covers subscribed with "Tender for appointment of Private Recovery Agent for realization of NSC's outstanding dues" at above office by 29.07.2013 upto 3 PM and the same will be opened on the same date at 3.30PM.

(Radhey Shyam)
Regional Manager

Terms & conditions for appointment of Private Recovery Agents (on commission basis) for the pursuit and collection of NSC's outstanding dues:

1. Eligibility:

The following individuals/institutions shall be eligible for appointment of Private Recovery Agents for realization of NSC's outstanding dues.

- a) Small savings/PLI Agents who have been registered with DOP/Small Savings Organizations of State Govt for at least one year on the date of application.
- b) Development Officers who have been registered with Central Govt Insurance Companies for at least one year on the date of application.
- c) Dealers/Distributors closely associated in Seed Business/retired employees worked in Department of Agriculture/Public & Private Seed Companies.
- d) Debt Recovery Agents of reputed Public Sector Banks/Financial institutions/dealers & distributors who have been functioning in such a capacity for at least one year as on the date of application.

2. EMD:

The bidder has to deposit a sum of Rs.10000/- (Rupees ten thousand only) as EMD with the offer in the form of DD drawn in favour of "National Seeds Corporation Ltd.," payable at Hyderabad. The EMD can also be deposited in cash with Asst Manager (Accts) and Cash Receipt obtained towards deposit is to be attached with the application. The offer without EMD will be rejected.

3. Appointment:

- a) The appointment will be initially for a period of 12 months which will be extended for another 6 months depending on the performance of Agent.
- b) The offers should be in terms of the amount (in whole rupees) that the bidder proposes to keep as his overall commission, against each rupee of one thousand of arrears actually recovered by him. The EMD is liable to be forfeited in case a successful bidder fails to sign the agreement within 15 days of being asked to do so.
- c) The appointment shall be extendable by another 6 months depending upon the performance of the Agent which shall be evaluated by NSC.

4. Security deposit:

- a) The Agent shall be liable to deposit an amount of Rs.10000/- (Rupees ten thousand only) as non-interest bearing Security deposit for proper fulfillment of the Contract either in DD or in the form of Bank guarantee.
- b) The amount of Security deposit shall be deposited before the contract is entered into.

5. Agreement:

- a) After evaluation, the bidder with lowest offer will enter into an agreement with NSC as per enclosed Annexure-I
- b) After the agreement is made in Annexure-I, the recovery agent will be issued an appointment identity card and authorization letter duly signed by NSC.

6. General condition:

- a) The recovery agent shall be held personally responsible for any damage caused to the customer while pursuing the recovery of dues. The NSC shall not be a party to such dispute.
- b) The recovery agent shall work under the control of Regional Manager, NSC, North Lalaguda, Secunderabad.

7. Collection by Agent:

The Agent will be authorized for collection by A/c payee local cheque/DD only drawn in favour of "National Seeds Corporation Ltd, payable at Hyderabad .

8. Payment of commission to the Recovery Agent:

The claim for the commission shall be on the basis of approved rates as per agreement and may be preferred by the Agent to NSC on monthly basis. The payment of the commission due will, however, be worked out on actual collections made (after the realization of cheque/DD) by NSC and released within 15 days after receipt of claim. The payment should be released subject to Deduction of Income Tax at source or service tax, if and when applicable, and only through an Account payee cheque. The Agent is to indicate the account number and name of bank and branch of the claim. No commission is to be paid on failure to meet the target i.e., 10% per month of the entrusted outstanding amount.

- 9. **Termination of Agreement:** The Recovery Agent of NSC may terminate the contract by giving one month's notice in writing in advance.

PARTY-WISE OUTSTANDING DUES RECOVERABLE AS ON 30.06.2013

Sl.No	Name & address of the party	Amount outstanding Rs in Lakhs	Remarks
1	Project Director, District Agril. Rural Development Agency, Adilabad	0.92	
2	Project Director, DRDA, Anantapur	1.15	
3	Project Director, DRDA, Chittoor	0.01	
4	Project Director, DRDA, Guntur	0.03	
5	Project Director, DRDA, Kadapa	1.57	
6	Project Director, DRDA, Karimnagar	2.57	
7	Project Director, DRDA, Khammam	0.44	
8	Project Director, DRDA, Mahabubnagar	0.88	
9	Project Director, DRDA, Nalgonda	2.06	
10	Project Director, DRDA, Medak	3.20	
11	Project Director, DRDA, Nizamabad	0.09	
12	Project Director, DRDA, Ranga Reddy	0.35	
13	Project Director, DRDA, Nellore	0.04	
14	Project Director, DRDA, Srikakulam	2.25	
15	Project Director, DRDA, Visakhapatnam	0.20	
16	Project Director, DRDA, Vizianagaram	0.43	
17	Project Director, DRDA, Warangal	5.08	
18	Project Director, DRDA, West Godavari	0.02	
	Total	21.29	
1	Commissioner & Director of Agril, Hyd.	5.38	