

149. Every person who by operation of law, transfer or other means whatsoever shall become entitled to any share, shall be bound by every notice, in respect of such share, which previously to his name and address and title to the share being notified to the Company, shall have been duly given to the person from whom he derives his title to such share.

Transferees
bound by
notices etc.
prior

150. Subject to the previous of Act any notice or document delivered or sent by post to or left at the registered address of any member in pursuance of these Articles shall notwithstanding such member be then deceased and whether or not the Company have notice or his decease be deemed to have been duly served in respect of any registered share whether held solely or jointly with other persons by such member until some other person be registered in his stead as the holder or joint holder thereof and such service shall for all purposes of these presents be deemed a sufficient service of such notice or document on his or her heirs, executors or administrators and all persons, if any, jointly interested with him or her in any such shares.

Notice valid for
member deceased

151. Any notice to be given by the Company shall be signed by such Director or officer as the Directors may appoint and such signature may be written, printed or lithographed.

Notice by the
Company and
signature thereto.

WINDING UP

152. If the Company shall be wound up, and the assets available for distribution among the members as such shall be insufficient to repay the whole of the paid-up capital, such assets shall be distributed so that, as nearly as may be, the losses shall be borne by the members in proportion to the capital paid-up, or which ought to have been paid-up, at the commencement of the winding up, on the shares held by them respectively. And if in winding up the assets available for distribution among the members shall be more than sufficient to repay the whole of the capital paid-up at the commencement of the winding up, the excess shall be distributed amongst the members in proportion to the

Distribution of assets

capital at the commencement of the winding up paid up or which ought to have been paid-up on the shares held by them respectively. But this Clause is to be without prejudice to the rights of the holders of shares issued upon special terms and conditions.

SECRECY CLAUSE

153. No member shall be entitled to visit or inspect the Company's Works without the permission of a Director or to require discovery of or any information respecting any detail of the Company's trading or any matter which is or may be in the nature of a trade secret mystery or trade or secret process which may relate to the conduct of the business of the Company and which in the opinion of the Directors it will be inexpedient in the interest of the members of the Company to communicate to the public.
- Secrecy Clause

INDEMNITY AND RESPONSIBILITY

154. (i) Subject to the provisions of the Section 201 of the Act, every Director, Manager, Secretary and other officer or employee of the Company shall be indemnified by the Company against and if shall be the duty of the Directors out of the Funds of the Company to pay all costs, losses and expenses (including travelling expenses) which any such Director, Manager, Officers or employees may incur or become liable to by reason of any contract entered into or act or deed done by him or them as such Directors, General Manager, Manager, Officer or servant or in any other way in the discharge of his duties and the amount for which such indemnity is provided shall immediately attach as lien on the property of the Company and have priority as between the members over all other claims.
- Directors' and others' right to indemnity
- (ii) Subject as aforesaid every Director, Manager, Officer or (with the consent of the Directors) Auditors of the Company shall be indemnified against any liability incurred by him or them in defending any proceeding whether civil or criminal in which judgement is given in his or their favour or in which he or they are acquitted or in

connection with any application under Section 633 of the Act in which relief is given to him or them by the Court.

155. Subject to the provisions of Section 201 of the Act no Director, Manager, or other Officer, of the Company shall be liable for the acts, receipts, neglects or defaults of any other Director or Officer, or for joining in any receipt of other act of conformity or for any loss or expense happening to the Company through insufficiency or deficiency of title to any property required by order of the Directors for or on behalf of the Company or for the insufficiency or deficiency of any security in or upon which any of the moneys of the Company shall be invested or for any loss or damage arising from the bankruptcy, insolvency or tortuous act of any person, Company or Corporation, with whom any moneys, securities or effects shall be entrusted or deposited or for any loss occasioned by an error of judgement or oversight on his or their part, or for any other loss or damage or misfortune whatever which shall happen in the execution of the duties of his or their office or in relation thereto, unless the same happen through his own dishonesty.

Not responsible for
acts of others

Agriculture
and Vice
President,
Indian
Council of
Agriculture
Research for
and on behalf
of the
President of
India.
U.S. Pat. Ag.
Agricultural
Commissioner
with the
Government
of India.

day of
This Sep
1911
W. J. RAZUM
and Company Secretary
1000 10th Street, N.W.
Washington, D.C.

Name of the subscribers	Address	Number of shares taken	Witness to Signature
(A.D. Pandit) Special Secretary to the Government of India in the Department of Agriculture of the Ministry of Food & Agriculture and Vice-President, Indian Council of Agriculture Research for and on behalf of the President of India.	Indian Council of Agricultural Research	One	
(J.S. Patel) Agricultural Commissioner with the Government of India.	-do-	One	
New Delhi, Dated this	day of		

True Copy

मो. राक़िम/ MOHD. RAQUIM
कम्पनी सचिव/ Company Secretary
राष्ट्रीय बीज निगम लिमिटेड/ NSC Limited
बीज भवन, पुसा/ Beej Bhawan, Pusa
नई दिल्ली/ New Delhi-110012