



राष्ट्रीय बीज निगम लिमिटेड
(भारत सरकार का उपक्रम
मिनिरल कम्पनी)
बीज भवन, पूसा परिसर
नई दिल्ली 110012-
फैक्स 25846462 -011

NATIONAL SEEDS CORPORATION LIMITED
(A Government of India Undertaking)
(CIN : U74899DL1963PLC003913)
BEEJ BHAWAN, PUSA COMPLEX
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No. 31(1)/06-HR/NSC

Date: 30th August, 2023

CIRCULAR

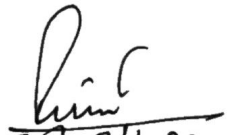
Subject: NSC Employees Benevolent Social Security Scheme- reg.

National Seeds Corporation Employees Benevolent Social Security Scheme was implemented w.e.f. 01.04.2014 for the employees of the Corporation vide circular No.25-1/2015/Welfare-NSC dated 30th November, 2015. Clause J (iii) of the scheme is reproduced as under;

“The Scheme will stand suspended from 1st April of the subsequent financial year if profit after tax of the Corporation in the previous financial year dips below Rs.20 crores. However, the scheme would be restarted by CMD when the Corporation has recouped the dip in profit to the original level after wiping of all previous losses, and the pending cases under the scheme will be settled in a phased manner without the liability of any extra payment on account of interest etc. for the delayed period.”

Annual Accounts of the Corporation for the Financial Year 2021-22 was adopted by the share holders in the AGM held on 30.12.2022. Profit after tax as per the audited financial statement is Rs.10.76 crores. Accordingly, as per the above mentioned clause J(iii), NSC Employees Benevolent Social Security Scheme will stand suspended w.e.f. 30.12.2022 till further orders.

This issues with the approval of the Competent Authority.


30/08/2023
(Onkar Singh)

Addl. General Manager (Mktg.)/ HOD-HR

Distribution:

1. All Head of Department, NSC Corporate Office, New Delhi for information please.
2. All Regional Managers/Farm Heads NSC for information and necessary action please.
3. Office of CMD, NSC Corporate Office, New Delhi.
4. Office of Director (Finance), NSC Corporate Office, New Delhi.
5. Office of Director (Commercial), NSC Corporate Office, New Delhi.
6. IT Cell, NSC Corporate Office, New Delhi for uploading on the website of NSC.
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