

NATIONAL SEEDS CORPORATION LIMITED

(A Government of India undertaking Miniratna Company)

(CIN: U74899DL1963GOI003913)

"An ISO 9001: 2008 & 14001:2004 Company

Regd. Office:- BEEJ BHAWAN, PUSA COMPLEX,

NEW DELHI-110 012 (INDIA)

Phones: 25842383, 25846272, 25842692, 25846295

E-mail-nsc@indiaseeds.com/mraquim@rediffmail.com

Website : www.indiaseeds.com

No. NSC/53rd AGM/2016-CS

Dated: the 09th Sept.,2016

NOTICE

NOTICE IS HEREBY GIVEN THAT the 53rd Annual General Meeting of the Members of National Seeds Corporation Limited will be held on 30th September, 2016 at 11.00 AM at Registered Office of National Seeds Corporation Limited,(NSC) Beej Bhawan, Pusa Complex, New Delhi-110 012 to transact the following business:-

ORDINARY BUSINESS:

To consider and if thought fit to pass, with or without modifications the following Resolutions as Ordinary Resolutions:-

1. APPROVAL OF FINANCIAL STATEMENTS:

"RESOLVED THAT Audited Financial Statements for the year ended 31st March, 2016 together with the Reports of the Board of Directors and the Auditors thereon be and the same are hereby adopted."

2. DECLARATION OF DIVIDEND:

"RESOLVED that a dividend @ 20% of the Paid up Equity Share Capital of the Corporation for the Financial Year 2015-16 be and the same is hereby declared."

3. APPOINTMENT OF AUDITORS:

"RESOLVED that pursuant to the provisions of Section 139 & 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, and subject to the consent of the Auditors concerned on the appointment as Statutory Auditors and Branch Auditors respectively made by the Comptroller and Auditor General of India in respect of National Seeds Corporation Limited for the Financial Year 2015-16 as per their letter No. CAV/COY/CENTRAL GOVERNMENT/ NSEEDS(8)/626 dated 17.07.2015

containing terms and conditions and their remuneration as detailed below be and the same are hereby approved:-

i	a. Statutory Auditor- Consolidation of Accounts of the Corporation as a whole & Audit of ROs at Jaipur, Chandigarh, Lucknow, Bhopal & Head Office.	Rs. 3,50,000/-
	b. Towards Audit work relating to Internal Financial Control subsequently considered and approved by the Board.	Rs. 50,000/-
ii	Branch Auditor Regional Office (RO), Secunderabad & Bangalore	Rs. 56,000/-
iii	Branch Auditor Regional Office (RO), Patna & Kolkata	Rs. 56,000/-
iv	Branch Auditor Regional Office (RO), Chennai	Rs. 28,000/-
v	Branch Auditor Regional Office (RO), Pune	Rs. 28,000/-
vi	Branch Auditor CSF, Suratgarh, Sardargarh & Jetsar (Raj)	Rs. 75,000/-
vii	Branch Auditor CSF, Hisar (Haryana)	Rs. 25,000/-
viii	Branch Auditor CSF, Raichur (Karnataka)	Rs. 25,000/-

BY order of the Board of Directors of
National Seeds Corporation Limited

Sd/-
(Mohd. Raquim)
Company Secretary)

Place: New Delhi

NOTES:-

1. A copy of Financial Statements for the year ended 31st March, 2016 alongwith Reports of Directors and Auditors thereon accompany this Notice.
2. The Financial Statements for the year 2015-16 have been forwarded to the Comptroller and Auditor General of India (CAG) U/s 143(6) of the Companies Act, 2013. The comments, if any, of the CAG will be placed before the Shareholders at the Annual General Meeting.
3. There are 6 Associate Companies of NSC, whose financial statements are required to be consolidated and also to be attached with the Financial Statement of NSC pursuant to the provisions of Section 129(3) of the Companies Act, 2013 and Rules thereunder, but despite repeated reminders, these companies have not finalized and sent the same. In order to avoid needless delay, Financial Statement of NSC are placed accordingly without attaching the consolidated Statement as well as the Financial Statements of Associate Companies. Taken up with MCA through administrative Ministry for exemption.
4. A member entitled to attend and Vote at this meeting is entitled to appoint a Proxy to attend and Vote in his/her place.

To,

1. All the Members, NSC Limited, New Delhi:-
 - i. Hon'ble President of India through Authorized Representative Shri A.K.Jha, Under Secretary (Seeds), GOI, MOA &FW, Krishi Bhawan, New Delhi.
 - ii. Shri V.K.Gaur, Chairman-cum-Managing Director, National Seeds Corporation Limited, New Delhi.
 - iii. Shri A.K.Jha, Under Secretary (Seeds), GOI, MOA &FW, Krishi Bhawan, New Delhi.
2. Shri R.K.Mishra, Addl. Commissioner (Seeds), GOI, MOA & FW, Krishi Bhawan, New Delhi & Director NSC.
3. Shri Dinesh Arora, Dy. Secretary (Finance), GOI, MOA&FW, New Delhi and Director, NSC.
4. Shri V. Mohan, Director (Finance), National Seeds Corporation Limited, New Delhi.
5. Shri Sanjay B. Khatal, Director (Comm), National Seeds Corporation Limited, New Delhi.
6. M/s Lalit Gupta & Associates, 412, Arunachal Bulding, 19, Barakhamba Road, Connaught Place, New Delhi-110 001.
7. Shri Kaushik Rakshit, Senior General Manager (F&A), National Seeds Corporation Limited, New Delhi.