



NATIONAL SEEDS CORPORATION LIMITED

(A Govt of India Undertaking)

"An ISO 9001:2008 & ISO 14001:2004 Company"

(CIN NO- U74899DL1963PLC003913)

"Beej Bhavan", Pusa Complex,

New Delhi – 110012

CHAPTER-2.

❖ POWERS AND DUTIES OF OFFICERS AND EMPLOYEES/WORK ALLOCATION:

The powers and duties of the Officers and staff of the Corporation stems mainly from the provisions of the Companies Act, 1956/2013 and Rules thereunder and Memorandum & Articles of Association of the Company and those which are assigned by the Management from time to time. The Officers and Employees of the Corporation carry out the business operations of the Company in line with the objectives specified in the Memorandum and Articles of Association of the Company and mandate of Management issued from time to time.

While discharging duties and responsibilities assigned to them, Officers, staff and workmen of the Corporation are complying with the various applicable provisions and Rules & Regulations framed by the Corporation.

Since NSC is a Government of India undertaking and incorporated under the provisions of Companies Act, 1956, the powers and duties of its Directors and conduct of its business is regulated by the provisions of the Companies Act, 1956/2013, Rules thereunder and the Memorandum and Articles of Association of the Corporation and Guidelines and Directives of Department of Public Enterprises (DPE) on Corporate Governance, CSR, R&D & Other applicable matters.

Being incorporated under the Companies Act, as per the Articles of Association of the Company, the powers to manage the affairs of the Company vest with the Board of Directors.

In addition, as per the Articles of Association of the Company, the business of the Corporation is managed by the Board of Directors subject to compliance of conditions stipulated by the DPE, Ministry of Industry, Government of India, as modified from time to time.