

**NATIONAL SEEDS CORPORATION LIMITED**

**Speech of Chairman-cum-Managing Director at the 50<sup>th</sup> Annual General Meeting of the Corporation**

Dear Members,

I have great pleasure in welcoming you to the 50<sup>th</sup> Annual General Meeting of your Corporation. The notice convening the meeting, the Director's Report, Annual Audited Accounts for the year ended 31<sup>st</sup> March, 2013 and Auditors Report have already been circulated and with your permission, I shall taken them as read.

**SEED SCENARIO:**

International seed market is about Rs. 3,00,000 crore and India Seed market is about Rs. 15,000 crore. Availability of the Seed in India has increased about 9% during the F.Y. 2012-13 as compared to previous year. There is a growing awareness among the farmers regarding the benefit of using the certified seeds/ quality seeds. The demands for such seed are increasing from year to year. There is clear indication of using high yielding varieties, Hybrid and other research variety which is increasing the yield of farmers as well as improving the income level of the farmers. Farmer have developed preference for new varieties in comparison to old varieties. In view of this, the Corporation has introduced 44 new varieties in the F.Y. 2012-13. The focus of your Company is to bring hybrid in Wheat, Paddy, maize, Groundnut, Sorghum, Pulses, Foxtail Millet, Sunflower, Castor, Lucerne, Rapeseed - Mustard And Pigeon Pea in the future.

**PERFORMANCE OF THE CORPORATION:**

During the year under report, turnover of the Corporation shows significant increase from Rs. 632.03 crore to Rs. 691.34 crore as compared to the previous year. During the year under report, Profit Before Tax (PBT) of the Corporation has increased from Rs. 49.67 crore to Rs.62.26 crore. In spite of

increase in the turnover during the year under report, expenses have been reduced as compared to the previous year. Finance cost has been reduced from Rs. 10.08 crore to Rs. 4.95 crore. Saving in the financial cost is Rs. 5.13 crore and Operation cost has been reduced from Rs. 34.06 crore to Rs. 32.96 crore Administrative costs also have been reduced from Rs. 8.72 crore to Rs. 7.62 crore. Your Corporation is undertaking seed production of more than 600 varieties/ hybrids/ clones including parental line of about 60 crops consisting of Cereals, Millets, Oilseeds, Pulses, Fodder, Fibres, Green Manure, Potato and a wide range of vegetables crops. NSC is not only producing seeds of varieties of different crops, it is also engaged in production of hybrid seed of Maize, Sorghum, Bajra, Paddy, Sunflower, Castor, Vegetables etc.

During the year under report, the Corporation has exported 2224 qtl. of Jute JRO-254 seeds on FOB value of US dollar 309163.80 to the Govt. of Bangladesh.

#### **INFRASTRUCTURE DEVELOPMENT:**

During the year under report, your Corporation has successfully installed the soyabean seeds processing plant of 8 TPH capacity at Jalgoan. Corporation has also installed the semi-automatic vegetables seed packing machine and Vegetables processing centre at Secunderabad. The processing capacity of the crops as on 31<sup>st</sup> March, 2013 has increased from 11.24 lacs qtls. to 12.04 lac qtls. . During the year the Corporation has also increased its storage capacity from 4.94 lacs qtls. to 5.51 lac qtls. The A.C. storage capacity as on 31.03.2013 is 10700 qtls.

#### **DIVIDEND:**

During the year under report, Board of Directors had recommended the payment of dividend @ 20% on the paid up share capital of the Corporation.

**ACKNOWLEDGMENT:**

I take this opportunity to express my deep appreciation for the valuable support and guidance given by the Members of the Board from time to time. I also wish to place on record my sincere gratitude for the guidance and cooperation extended by the Government of India, Department of Agriculture and Cooperation, ICAR, SAUS, SSC's, Agriculture Departments of State Governments. Statutory as well as Internal Auditors of the Cooperation, Officials of the C&AG, bankers of the Cooperation and above all employees of the Corporation whose sincere efforts were instrumental in achieving such results.

Thanking you,

**(Vinod Kumar Gaur)**  
Chairman-cum-Managing Director